

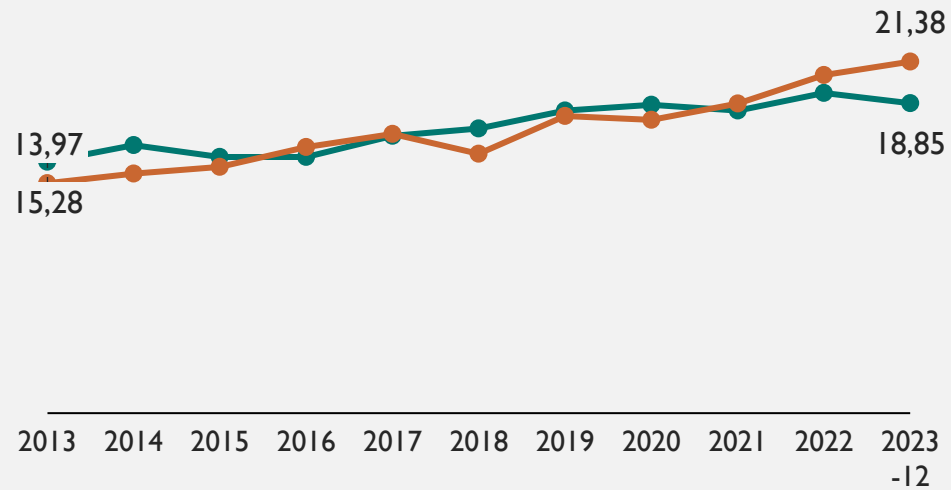
TURKISH FINANCIAL SYSTEM AND PARTICIPATION BANKING

December 2023

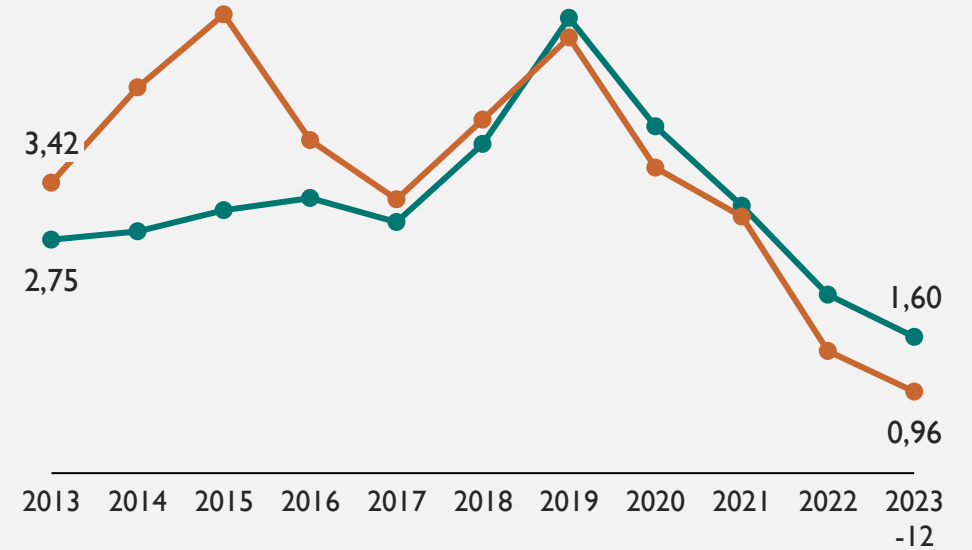
Participation Banks Association of Türkiye
Banking Services Coordination Office

	Participation Banks	Deposit Banks	Development and Investment Banks	Banking Sector
Total Number of Banks	9	33	19	61
Total Number of Branches	1.459	9.421	69	10.949
Total Number of Personnel	19.728	182.573	6.322	208.623

Change in Capital Adequacy Ratio



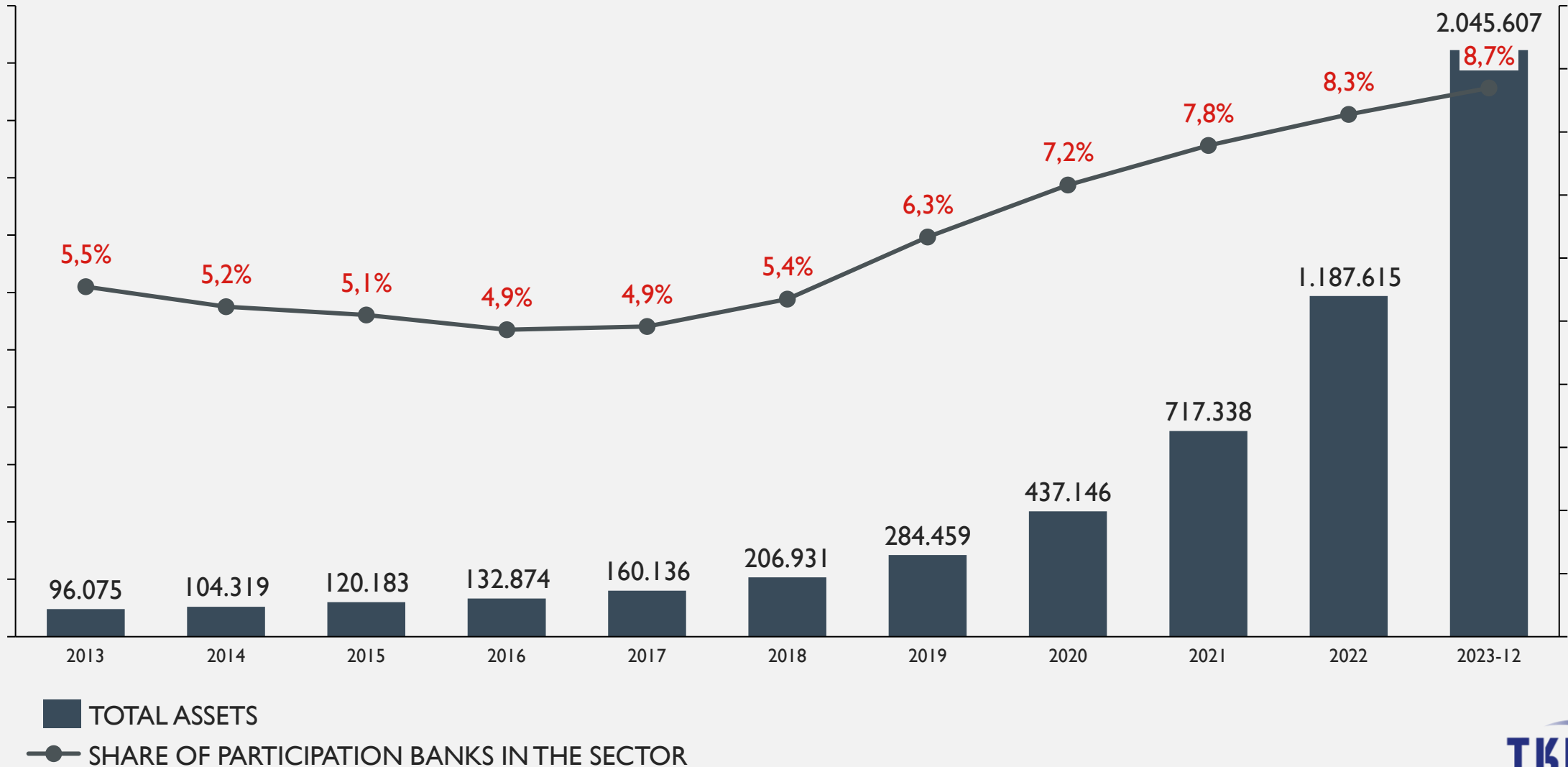
Change in Non-Performing Loans Ratio



	Participation Banks		Deposit Banks	Development and Investment Banks
	December 2023	December 2022		
Assets	8,7% ↑	8,3%	85,6%	5,7%
Collected Funds	10,2% ↑	10,1%	89,8%	0,0%
Disbursed Funds	7,9% ↑	8,2%	85,4%	6,3%
Shareholders' Equity	6,8% ↑	6,0%	85,9%	7,3%
Number of Branches	13,3% ↑	12,5%	86,0%	0,6%
Number of Personnel	9,5% ↑	8,7%	87,5%	3,0%
Number of ATMs	5,0% ↑	4,8%	95,0%	0,0%

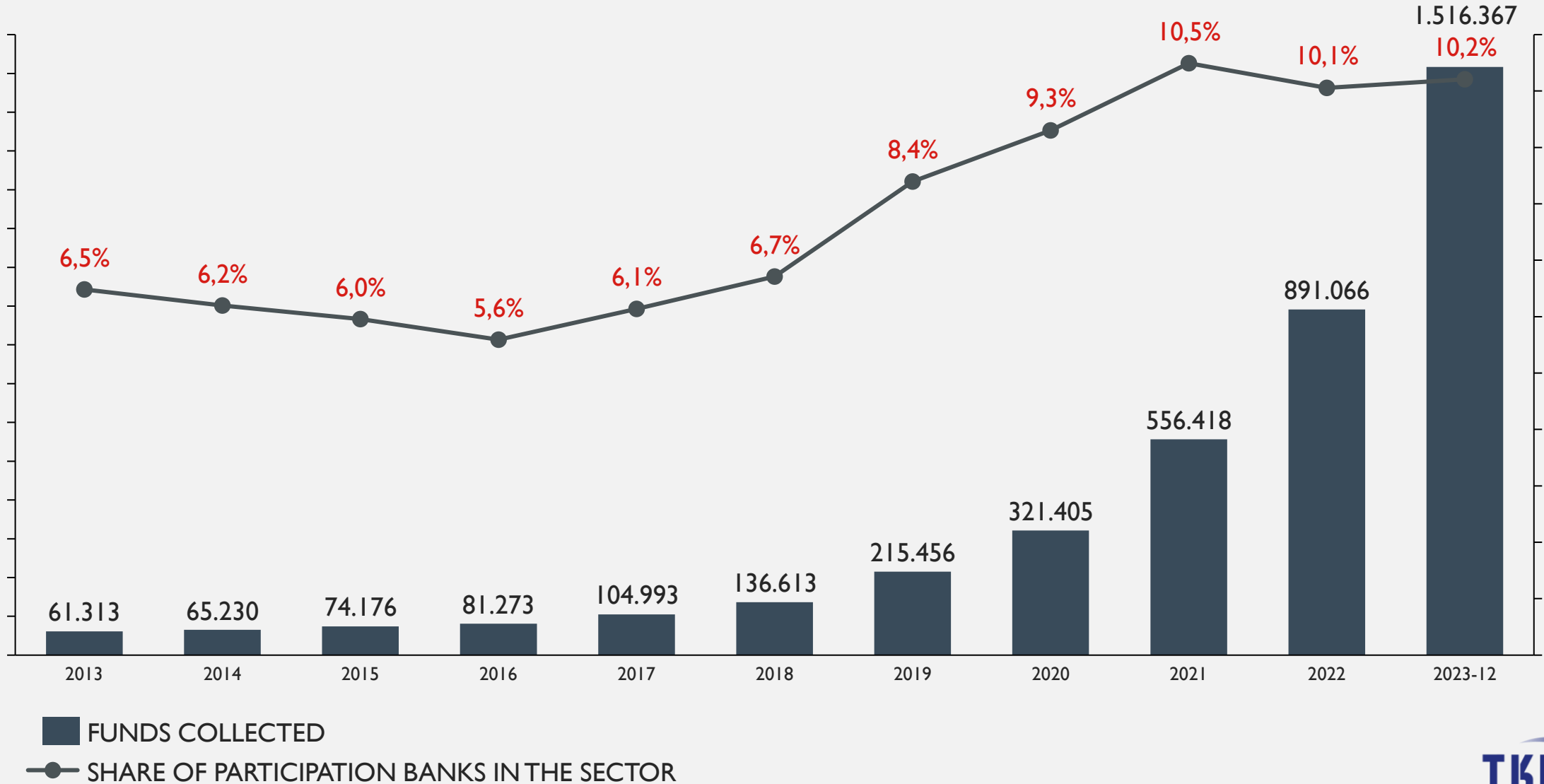
Development of Total Assets of Participation Banks (Million TRY)

December 2023



Development of Funds Collected by Participation Banks (Million TRY)

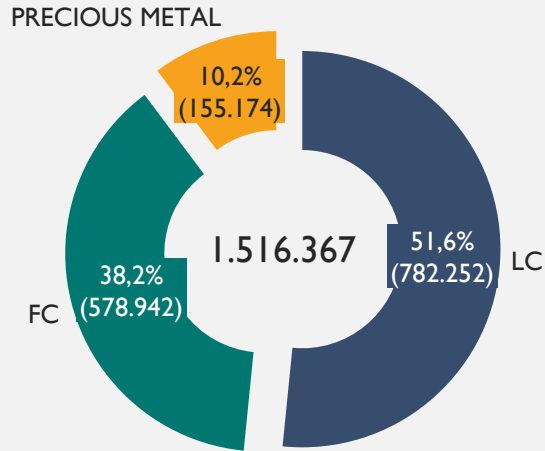
December 2023



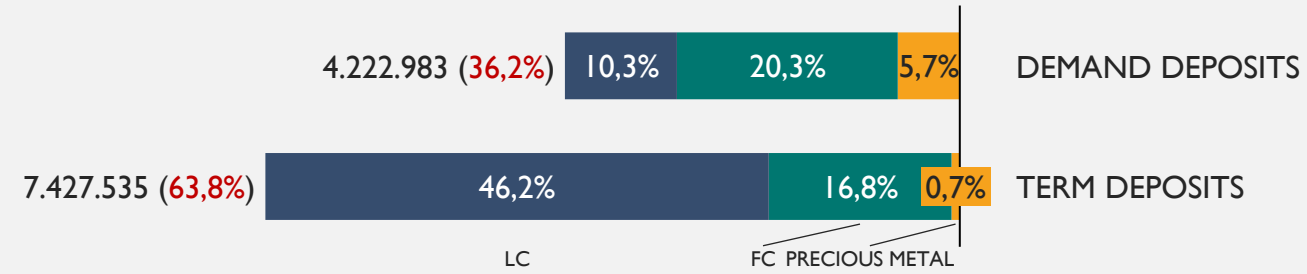
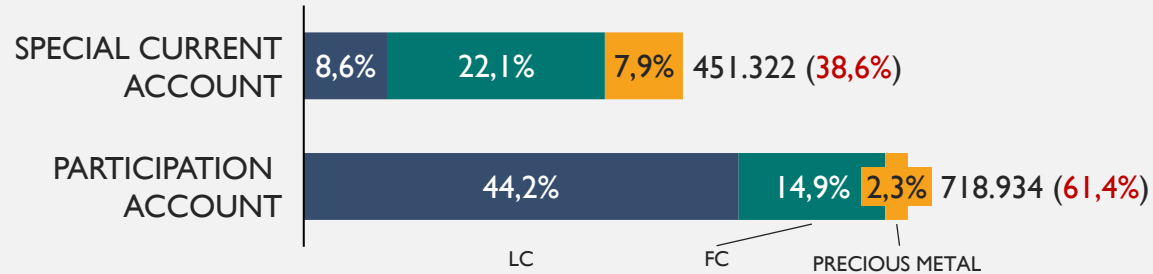
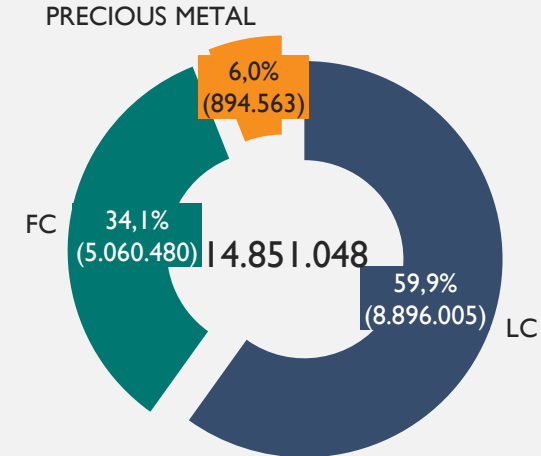
Distribution of Participation Banks' Collected Funds by Types and Term Structure

December 2023

PARTICIPATION BANKS

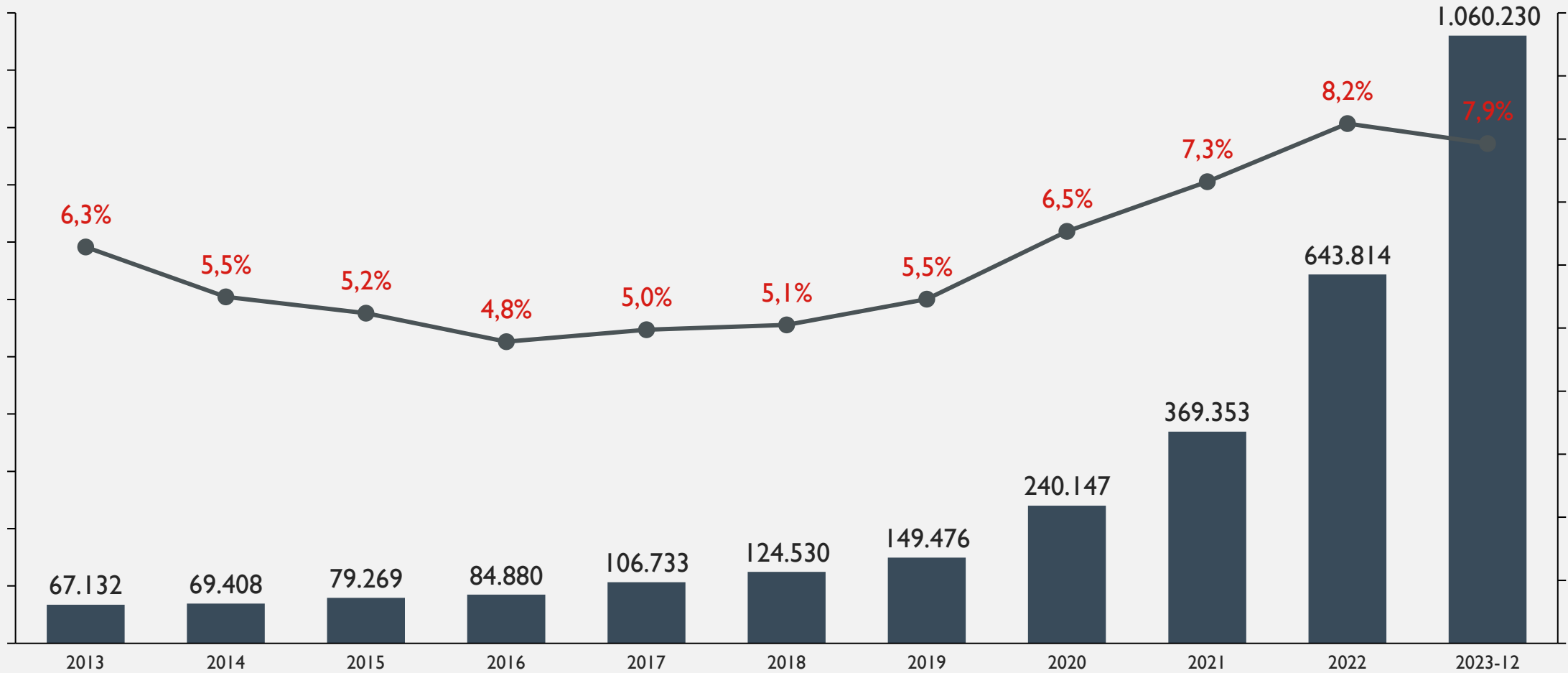


BANKING SECTOR



Development of Participation Banks' Allocated Funds (Million TRY)

December 2023

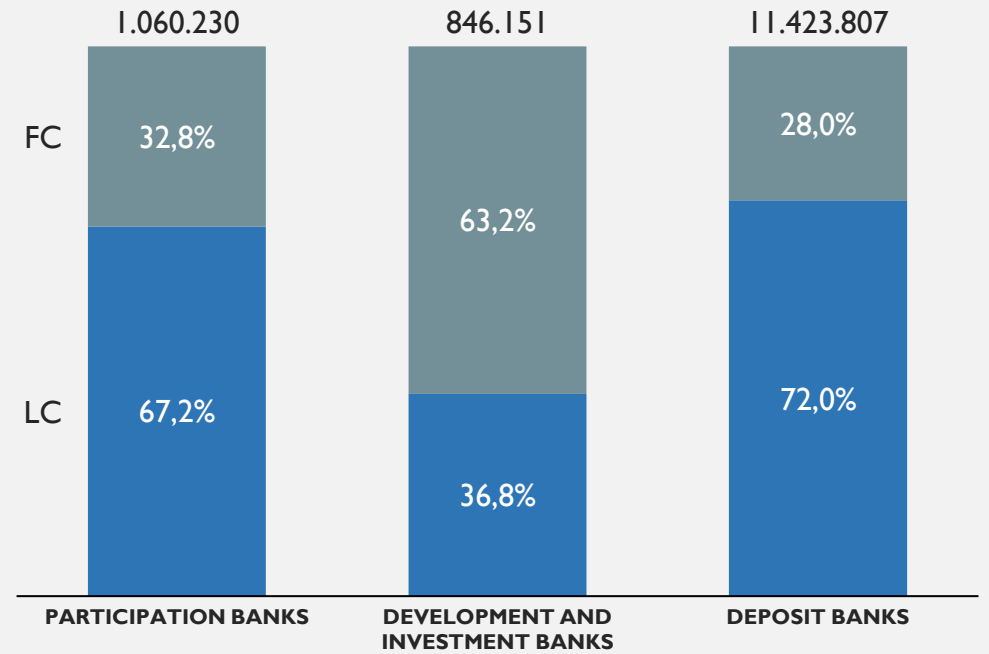
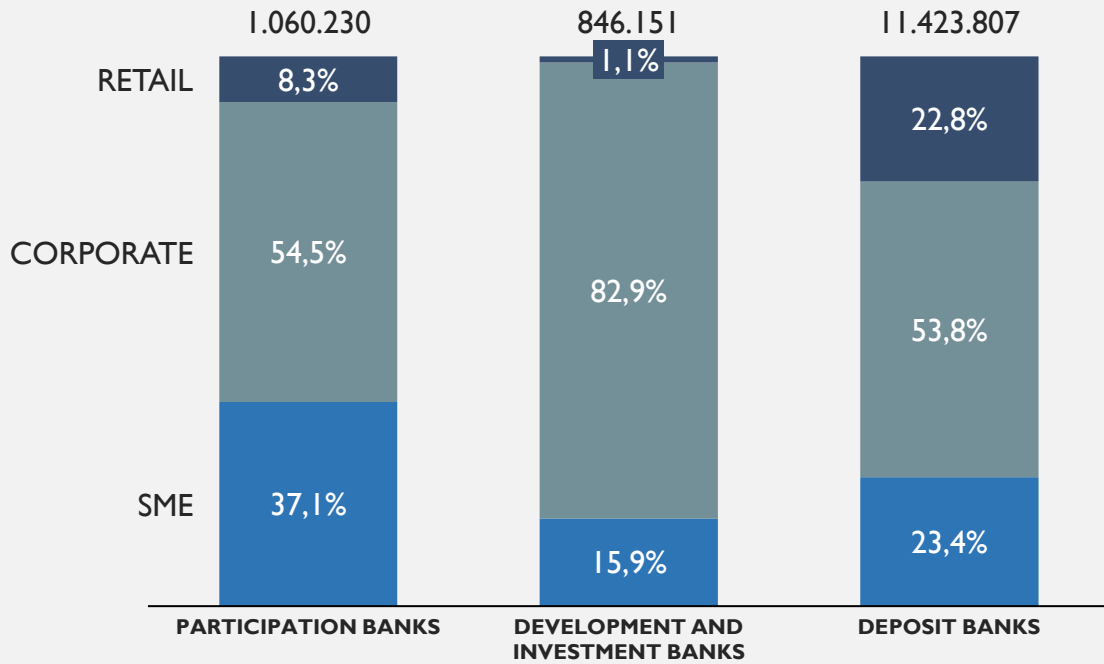


 FUNDS DISBURSED

 SHARE OF PARTICIPATION BANKS IN THE SECTOR

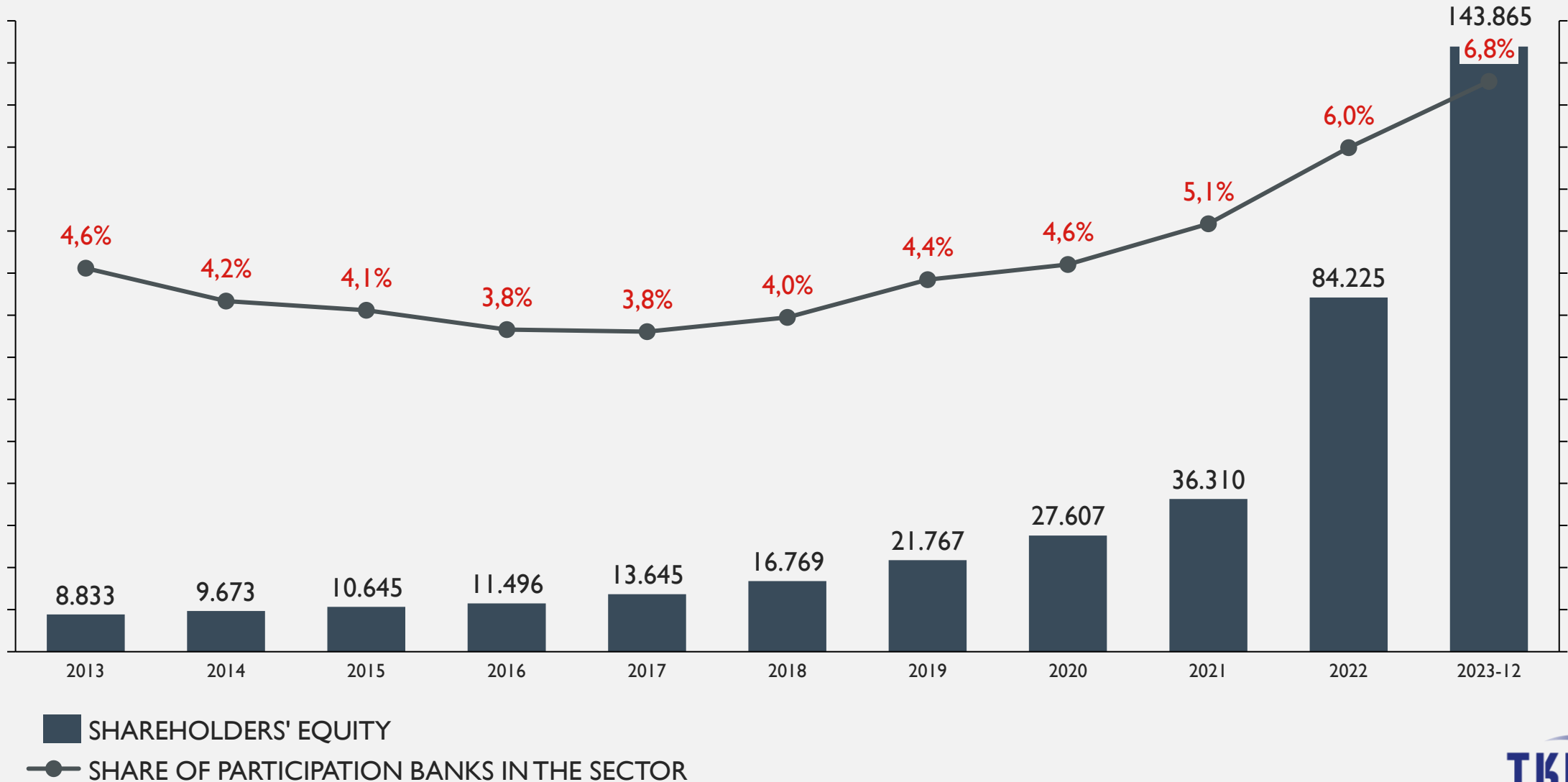
Distribution of Participation Banks' Allocated Funds by Customer Segments and Types

December 2023



Development of Shareholders' Equity of Participation Banks (Million TRY)

December 2023



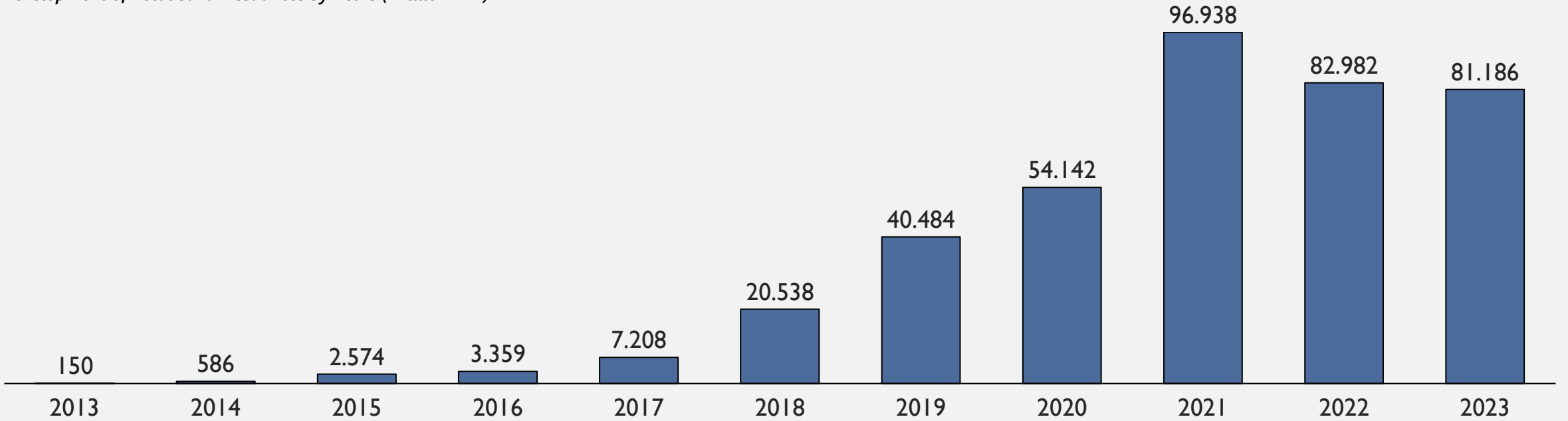
Selected Ratios

December 2023

RATIOS	PARTICIPATION BANKING			BANKING SECTOR		
	December 2023	December 2022	Change	December 2023	December 2022	Change
Non-Performing Loans (Gross) / Total Cash Loans (%)	0,96	1,43	↑ -33%	1,60	2,10	↑ -24%
Provision for Non-Performing Loans / Gross Non-Performing Loans (%)	99,77	99,78	↓ 0%	82,00	86,70	↓ -5%
Interest Sensitive Assets With Maturity of 3 Months / Interest Sensitive Liabilities With Maturity of 3 Months (%)	83,82	80,21	↑ 5%	99,92	94,21	↑ 6%
High Volume Deposit (Funds Collected) (1 Million Try And Over) / Total Deposit (Funds Collected) (%)	79,86	69,40	↑ 15%	75,96	69,68	↑ 9%
(Off Balance Sheet Risks - Derivative Financial Instruments) / Total Assets (%)	21,20	20,07	↑ 6%	44,74	35,09	↑ 27%
Derivative Financial Instruments / Commitments (%)	71,85	76,36	↓ -6%	66,96	77,01	↓ -13%
Profit (Loss) Before Tax / Average Total Assets (%)	4,42	4,16	↑ 6%	3,87	4,85	↓ -20%
Net Income / Average Total Assets (%)	3,30	3,04	↑ 8%	3,19	3,66	↓ -13%
Net Income / Average Shareholder's Equity (%)	60,60	61,15	↓ -1%	41,53	49,92	↓ -17%
Total Interest (Profit Share) Income / Interest (Profit) Bearing Assets Average (%)	15,08	12,97	↑ 16%	14,91	12,66	↑ 18%
Total Interest (Profit Share) Expense / Interest (Profit) Bearing Liabilities Average (%)	13,48	8,99	↑ 50%	15,85	8,42	↑ 88%
Net Interest (Profit) Revenues (Expenses) / Average Total Assets (%)	4,28	5,59	↓ -23%	3,80	6,46	↓ -41%
Fees, Commission and Banking Services Revenues / Average Total Assets (%)	1,74	0,91	↑ 90%	2,27	1,48	↑ 54%
Fees, Commission and Banking Services Revenues / Total Revenues (%)	10,31	6,65	↑ 55%	11,65	9,22	↑ 26%
Operational Expenses / Average Total Assets (%)	2,00	1,57	↑ 27%	2,38	1,73	↑ 37%
Non Interest (Other) Revenues / Non Interest (Other) Expenses (%)	100,00	98,95	↑ 1%	100,10	98,04	↑ 2%
Fees, Commission and Banking Services Revenues / Operational Expenses (%)	81,00	58,04	↑ 40%	96,00	85,07	↑ 13%
Average Total Assets / Average Number of Total Staff (Thousand TL)	84.971,00	56.149	↑ 51%	90.884,00	58.072	↑ 57%
Total Deposit (Funds Collected) / Average Number of Total Staff (Thousand TL)	79.924,00	51.317	↑ 56%	71.345,00	43.523	↑ 64%
Profit (Loss) Before Tax / Average Total Number of Staff (Thousand TL)	3.753,00	2.333	↑ 61%	3.516,00	2.819	↑ 25%
Total Deposit (Funds Collected) / Average Number of Total Branches (Thousand TL)	1.066.675,00	661.028	↑ 61%	1.345.620,00	799.177	↑ 68%
Loans / Average Number of Total Branches (Thousand TL)	725.399,00	471.687	↑ 54%	1.085.580,00	702.497	↑ 55%
Total Number of Staff / Total Number of Branches (Person)	14,00	13	↑ 8%	19,00	19	↑ 2%
Weighted Average Maturity of Securities (Day)	1.048,00	1.173	↓ -11%	1.604,00	1.634	↓ -2%
Weighted Average Maturity of Securities Held for Trading (Day)	192,00	558	↓ -66%	687,00	961	↓ -29%
Total Cash Loans / Total Deposit (Funds Collected) (%)	68,00	71,36	↓ -5%	81,00	87,94	↓ -8%
Total Cash Loans / Total Deposit (Investment and Development Banks' Data Excluded) (%)	68,00	71,36	↓ -5%	75,20	82,42	↓ -9%
Total Securities / Total Deposit (Funds Collected) (%)	25,00	23,59	↑ 6%	26,73	26,74	↓ 0%
Demand Deposit (Funds Collected) / Total Deposit (Funds Collected) (%)	38,00	41,86	↓ -9%	33,25	35,45	↓ -6%
Regulatory Capital / Total Risk Weighted Assets (%)	21,38	20,26	↑ 6%	18,85	19,43	↓ -3%
Total Risk Weighted Assets (Net) / Total Risk Weighted Assets (Gross)	52,69	55,50	↓ -5%	57,64	59,79	↓ -4%
Foreign Assets / Total Shareholder's Equity (%)	1.296,33	1.279,43	↑ 1%	994,27	898,45	↑ 11%

Total Sukuk Transaction Volume
390 Billion ₺

Development of Total Sukuk Issuances by Years (Million TRY)





THANK YOU